



**Stichting United Way The Netherlands
te Amsterdam
Financial Statement 2022**



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Stichting United Way The Netherlands, Amsterdam

AUDIT REPORT



To the management of
Stichting United Way The Netherlands
Keizersgracht 370 C
1016 GA Amsterdam

Reference 0420210
Processed by R.T. Nijhoff
Date May 10, 2023

Re: Annual accounts 2022

Dear Board,

We hereby send you the report regarding the financial statements for the year 2022 of the foundation.

1 COMPILATION REPORT

Audit

In accordance with your instructions we have compiled the annual account 2022 of the foundation, including the balance sheet totals of € 450,598 and the statement of revenue and expenditure with a result of € 302,802.

Management's responsibility

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of your foundation. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

Stichting United Way The Netherlands, Amsterdam

2 GENERAL

2.1 Foundation

The activities of Stichting United Way The Netherlands relate mainly to the improvement of economic, social and cultural conditions by improving the quality of life of people and their communities. The foundation is a so called Algemeen Nut Beoogde Instelling (ANBI) at a non-profit basis.

2.2 Board

On December 31, 2022 the members of the Board are P.M. Weiss (chairman), S.C. van Groningen (secretary), Mrs. J.M. van Karnebeek-Thijssen (treasurer), Mrs. H.M.C. Hulsebosch and V.W. van Gogh. The members of the Board of the foundation are unpaid.

2.3 Foundation of the foundation

By notarial deed of 2019 January 15th, notary Mr. Alexander Stuijt in Haarlem, the foundation was founded as Stichting United Way The Netherlands. Activities are starting that date in name of and for risk of the foundation.

SIGNATURE

We will gladly provide further explanations upon request.

Sincerely yours,
Administratiekantoor K. Bakker BV

C.H.M. Bakker





Stichting United Way The Netherlands, Amsterdam

1 MANAGEMENT REPORT

The report of the management is presented on the next page of the final report.



United Way
the Netherlands

2022 Financial Report

This annual report provides information about the performance, financial and otherwise, of United Way the Netherlands (UW-NL), in compliance with the norms and standards set by United Way Worldwide. At the outset we wish to thank our donors, partners and volunteers for the trust they place in us.

Donations

- During 2022, UW-NL succeeded in raising €833.868, almost tripling the amount raised during the previous year. Large donors included the Internet Society Foundation, Oranje Fonds, the UEFA Foundation for Children, Kansfonds, TotalEnergies, Cellnex and Salesforce. An important contribution was made by United Way Worldwide, from funds raised through its global network to support our work with Ukrainian refugees. HP made an in-kind donation of 100 laptops, with an approximate value of €50.000,-

- Following our successful implementation of our “Joining Forces” project together with UW Spain, the Internet Society Foundation (ISOF) decided to extend and enlarge its donation for another year, now to also include Romania, Germany, the UK and Israel.

- We have continued our efforts to raise funds among individuals, showing partial results during 2022 but a strong pipeline (partly already materialized) for 2023.

Community Impact

2022 saw a continuation of our COVID related work, however quickly overshadowed by the war in Ukraine. The flexibility of our team coupled with the generosity of our donors allowed us to quickly react to these new circumstances and implement the projects we mention below.

- Based on the input provided by Ukrainian Women Refugees, our “Home away from Home” project was set up, offering diverse activities out of four different locations. These included language courses in Dutch and English, housing and employment support, a kids club, yoga and in general, a place where refugee women could meet and exchange concerns and experiences. This led to the creation of the Ukraine Refugee Women Association.

- Mental health support was identified as a key issue for both Ukrainian women and their children. During 2022, we started a pilot project engaging four Ukrainian counsellors with degrees in psychology and psychiatry, offering coaching and mentoring to over 60 beneficiaries. Following very positive reviews, we are scaling up this initiative into 2023 also in locations beyond Amsterdam. This project was endorsed by Prof. dr. Rutger Engels of the Erasmus University Rotterdam, and Rhodia Maas, Director General of the IND.

- The continuation of our “Joining Forces” program meant that during 2022, 150 elderly were brought in contact with 100 (migrant) volunteers, through the use of tablets and laptops, mitigating loneliness, giving participants a sense of purpose and enhancing integration.
- We also continued to support our “Get a Grip” project to improve youth financial literacy, as well as the IMC weekend school with inspiration based lessons for migrant children.
- Part of the funds raised during 2022 will allow us to continue supporting these projects during 2023.

Partners and Volunteers

- We are extremely grateful to have been able to count on an increased number of partners and volunteers during 2022. Special mention goes to the Van Gogh Museum, the Anne Frank House, Combiwel, Humanitas and Saffier for their ongoing support. Countless volunteers provided approximately 2000 hours of support, an all-time high.
- The generosity of our donors has allowed us to further build our capacity and infrastructure, improve our website and seek the certifications needed to access diverse pools of funds.

It is our pleasure to present this annual report to you.



Stichting United Way The Netherlands, Amsterdam

FINANCIAL STATEMENTS

**Stichting United Way The Netherlands
te Amsterdam**

**Balance sheet as at December 31, 2022
Statement of Revenue and Expenditure
Notes to the Statements
Notes to the balance sheet as of December 31, 2022
Notes to the Statement of Revenue and Expenditure**

Stichting United Way The Netherlands, Amsterdam

1 BALANCE SHEET AS AT DECEMBER 31, 2022
(after appropriation of results)

		December 31, 2022		December 31, 2021	
		€	€	€	€
ASSETS					
Fixed assets					
Tangible fixed assets (1)					
Equipment			920		-
Current assets					
Receivables, prepayments and accrued income	(2)	8,199		13,691	
Cash and cash equivalents	(3)	441,479		130,472	
			449,678		144,163
TOTAL OF ASSETS			<u>450,598</u>		<u>144,163</u>

	December 31, 2022		December 31, 2021	
	€	€	€	€
EQUITY AND LIABILITIES				
Equity	(4)			
Destination reserve		444,402		141,600
Current liabilities	(5)			
Trade creditors		-		79
Taxes and social securities	2,186		1,967	
Other liabilities and Accruals and deferred income	4,010		517	
		6,196		2,563
TOTAL OF EQUITY AND LIABILITIES		<u>450,598</u>		<u>144,163</u>

Stichting United Way The Netherlands, Amsterdam

2 STATEMENT OF REVENUE AND EXPENDITURE OVER 2022

		2022	2021
		€	€
Revenues	(6)	833,868	299,277
Project expenses	(7)	441,210	170,389
Gross margin		<u>392,658</u>	<u>128,888</u>
Other expenses			
Employee expenses	(8)	91,700	40,294
Amortisation and depreciation	(9)	74	-
Other operating expenses	(10)	18,572	10,437
		<u>110,346</u>	<u>50,731</u>
Operating result		<u>282,312</u>	<u>78,157</u>
Financial income and expenses	(11)	20,490	-1,597
Taxes		-	-
Result		<u><u>302,802</u></u>	<u><u>76,560</u></u>

Stichting United Way The Netherlands, Amsterdam

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting United Way The Netherlands is Keizersgracht 370C, in Amsterdam. It is registered at the chamber of commerce under number 73715158.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements are using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Revenues are only included when realized on the balance sheet date. Expenses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from goods are recognised upon delivery. The expenses of these goods is allocated to the same period. Revenues from services are recognised in proportion to the services rendered. The expenses of these services are allocated to the same period.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Tangible fixed assets

A provision has been recognised for costs of periodical major maintenance. This provision is presented under the other provisions as a liability item.

Tangible fixed assets are capitalised if the economic ownership held by the foundation is governed by a financial lease agreement. The commitment arising from the financial lease agreement is accounted for as a liability. The interest included in the future lease instalments is charged to the result over the term of the financial lease agreement.

Depreciation rates

Asset	%
Equipment	20

Securities

Securities are registered at nominal value.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price.

Stichting United Way The Netherlands, Amsterdam

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of the result

The result is determined based upon the difference between the revenue and expenditure and other expenses taking into account the aforementioned valuation principles.

Employee benefits

General

Employee expenses (wages, salaries, social security contributions, etc.) are presented as a separate item in the statement of expenses.

Financial income and expenses

Interest income and interest expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Currency translation differences

Currency translation differences arising upon the settlement or conversion of monetary items are recognised in the income statement in the period that they are realised, unless hedge accounting is applied.

Stichting United Way The Netherlands, Amsterdam

4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2022

ASSETS

FIXED ASSETS

1. Tangible fixed assets

	Equipment
	€
<i>Carrying amount as of January 1, 2022</i>	
Purchase price	-
Cumulative depreciation and impairment	-
	-
<i>Movement</i>	
Investments	994
Depreciation	-74
	920
<i>Carrying amount as of December 31, 2022</i>	
Purchase price	994
Cumulative depreciation and impairment	-74
Carrying amount as of December 31, 2022	920

CURRENT ASSETS

2. Receivables, prepayments and accrued income

	12/31/2022	12/31/2021
	€	€
Other receivables		
Other receivables United Way Worldwide	7,983	13,425
Prepayments and accrued income		
Miscellaneous	216	266

Stichting United Way The Netherlands, Amsterdam

	12/31/2022	12/31/2021
	€	€
3. Cash and cash equivalents		
ABN Amro NL08ABNA0522222226	339,256	106,747
ABN Amro NL48ABNA0839056680	101,174	74
ABN Amro NL57ABNA0840226241 (dollaraccount)	1,049	23,651
	<u>441,479</u>	<u>130,472</u>

Stichting United Way The Netherlands, Amsterdam

EQUITY AND LIABILITIES

4. Equity

	2022	2021
	€	€
Destination reserve		
Carrying amount as of January 1	141,600	65,040
Allocation of result	302,802	76,560
Carrying amount as of December 31	<u>444,402</u>	<u>141,600</u>

5. Current liabilities

	12/31/2022	12/31/2021
	€	€
Trade creditors		
Creditors	<u>-</u>	<u>79</u>
Taxes and social securities		
Pay-roll tax	<u>2,186</u>	<u>1,967</u>
Accruals and deferred income		
Audit expenses	1,317	500
Interest and bank charges	-	17
Net wages	2,694	-
	<u>4,011</u>	<u>517</u>

CONTINGENT ASSETS AND LIABILITIES

Off-balance sheet commitments

On the balance sheet date there are long-term financial commitments for projects worth more than € 370,000 (money raised during 2022 to be spent during 2023).

Stichting United Way The Netherlands, Amsterdam

5 NOTES TO THE STATEMENT OF REVENUE AND EXPENDITURE 2022

	2022	2021
	€	€
6. Revenues		
Businesses and Funds	823,704	256,351
Individual donors	10,164	42,926
	<u>833,868</u>	<u>299,277</u>
Total Energies	33,000	14,500
Salesforce	2,954	5,907
Principal	-	19,381
Oranjefonds	3,000	12,000
ROACK	-	6,000
Sluyterman	-	7,500
Internet Society Foundation	351,613	189,869
United Way Worldwide	375,658	1,194
Kansfonds	19,000	-
UEFA	28,000	-
Cellnex	3,988	-
Het Parool, Amsterdammer helpt Amsterdammer	6,491	-
	<u>823,704</u>	<u>256,351</u>
Individual donors	10,164	42,926
	<u>833,868</u>	<u>299,277</u>
HP Donated 100 laptops at approximately € 50,000 as an in-kind contribution.		
7. Project expenses		
Project expenses per project		
Get a Grip	5,000	24,504
Reaching the unreachable	-	18,144
Joining Forces	99,631	120,394
Other Projects	-	7,347
Home from Home and Healing the Mind	336,579	-
	<u>441,210</u>	<u>170,389</u>
8. Employee expenses		
Wages and salaries	56,922	33,161
Social security charges	11,265	6,458
Other personnel expenses	23,513	675
	<u>91,700</u>	<u>40,294</u>

Stichting United Way The Netherlands, Amsterdam

	2022	2021
	€	€
Wages and salaries		
Gross wages Salomons *	22,484	21,161
Gross wages others	34,438	12,000
	<u>56,922</u>	<u>33,161</u>
* Salary below market standard at Executive Director's own request.		
Social security charges		
Employers contributions	<u>11,265</u>	<u>6,458</u>
Other personnel expenses		
Temporary workers	13,075	300
Project workshop volunteers	10,214	-
Arbo service	224	375
	<u>23,513</u>	<u>675</u>
Staff		
During 2022 2,3 employees were employed on a full-time basis (2021: 0,3).		
9. Amortisation and depreciation		
Depreciation of tangible fixed assets		
Equipment	<u>74</u>	<u>-</u>
10. Other operating expenses		
Accommodation expenses	2,647	500
Office expenses	7,473	5,473
Selling and distribution expenses	3,174	-
General expenses	3,778	3,291
Other expenses	1,500	1,173
	<u>18,572</u>	<u>10,437</u>
Accommodation expenses		
Rent meeting room	<u>2,647</u>	<u>500</u>

Stichting United Way The Netherlands, Amsterdam

	2022	2021
	€	€
Office expenses		
Office supplies	1,485	144
Automation expenses	1,126	1,910
Telephone expenses	1,814	1,145
Contributions and subscriptions	2,681	1,913
Insurance	367	361
	<u>7,473</u>	<u>5,473</u>
Selling and distribution expenses		
Publicity and advertisement	122	-
Representation costs	2,335	-
Travelling expenses	717	-
	<u>3,174</u>	<u>-</u>
General expenses		
Audit expenses	3,778	3,138
Other general expenses	-	153
	<u>3,778</u>	<u>3,291</u>
Other expenses		
Audit expenses previous year	<u>1,500</u>	<u>1,173</u>
11. Financial income and expenses		
Interest and similar income	20,974	-
Interest and similar expenses	-484	-1,597
	<u>20,490</u>	<u>-1,597</u>
Interest and similar income		
Exchange rate differences	<u>20,974</u>	<u>-</u>
Interest and similar expenses		
Bank	-484	-331
Exchange rate differences	-	-1,266
	<u>-484</u>	<u>-1,597</u>



Stichting United Way The Netherlands, Amsterdam

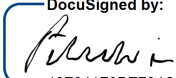
Signing of the financial statements

Adoption of the financial statements

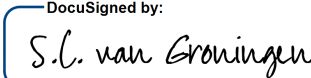
The financial statements are adopted by the Board.

Amsterdam, May 10, 2023

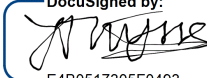
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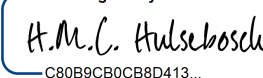
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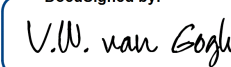
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